

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	106,464	95,905				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	The difference of the pound is due to rounding.
2 Precept or Rates and Levies	80,000	90,000	10,000	12.50%	NO		
3 Total Other Receipts	27,040	22,715	-4,325	15.99%	YES		Although the income from the majority of sources was similar to 2023/24, with the exclusion of the precept, no grant of £2520 for the Neighbourhood Plan was received in 2024/25 as that project was nearing completion. Also the revenue from cemetery fees fell in 2024/25 from £7390 in 2023/24 to £5470, a variance of £1920, resulting in a total difference of £4440
4 Staff Costs	43,209	54,339	11,130	25.76%	YES		The reason for the higher amount of expenditure in 2024/25 than the previous financial year is the need to employ a deputy clerk (clerk in training) as of 08/01/2024 in addition to the exiting clerk, and the increase in the minimum wage - deputy clerk (clerk in training) = £10,142, minimum wage increase = 1061. Total = 11,203
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	74,389	69,033	-5,356	7.20%	NO		
7 Balances Carried Forward	95,906	85,248				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	95,905	85,248				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	151,890	152,231	341	0.22%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable